

P6 2020/21 Capital Programme



Programme Summary

TOTAL APPROVED CAPITAL PROGRAMME- SEPTEMBER 2020		
	2020/21 Budget (Approved)	2021/22 Budget (Approved)
	£000	£000
Growth		
Investment & Development	7,179	8,062
Corporate Landlord	341	137
Estates	114	0
Operations and Neighbourhoods		
Engineering Services	8,806	9,773
Vision Tameside	158	0
Environmental Services	3,900	342
Transport	2,646	0
Stronger Communities	16	0
Children's		
Education	16,053	0
Children's	501	0
Finance & IT		
Finance	13,430	0
Digital Tameside	3,282	0
Population Health		
Active Tameside	3,861	0
Adults		
Adults	2,831	821
Total	63,118	19,135

Approval will be sought for the following earmarked schemes in coming months:

- £0.963m Stalybridge High Street Heritage Action (Investment & Development) Funded from Business Rates 100% retention reserve.
- £0.585m Statutory Compliance (Corporate Landlord)
- £0.040m Ashton Cricket Pitches (Public Health)
- £1.400m Droylsden Library

Once approval has been given for the above schemes, the total approved 20/21 capital programme will be **£64,706k** and **£20,535k** for 21/22.

Forecast approved programme total	2020/21 Budget £000s	2021/22 Budget £000s
Total approved schemes (September 2020)	63,118	19,135
Earmarked schemes expected to be approved	1,588	1,400
Total	64,706	20,535

Budgeted Financing for 2020/21 (Approved)

Service Area	Grants and Contributions	Revenue Contributions	Prudential Borrowing	Reserves & Receipts	Total
	£000	£000	£000	£000	£000
Growth					-
Investment and Development	2,585	0	0	5,557	8,142
Corporate Landlord	137	0	0	789	926
Estates	0	0	0	114	114
Operations and Neighbourhoods					
Engineers	6,467	0	0	2,339	8,806
Vision Tameside	0	0	0	158	158
Environmental Services	235	0	0	3,665	3,900
Transport	0	205	2,349	92	2,646
Stronger Communities	0	0	0	16	16
Children					
Education	16,053	0	0	0	16,053
Children	0	0	0	501	501
Finance					
Finance	0	0	13,430	0	13,430
Digital Tameside	1,820	0	1,361	101	3,282
Population Health					
Active Tameside	10	0	2,988	903	3,901
Adults					
Adults	2,831	0	0	0	2,831
Total	30,138	205	20,128	14,232	64,706

Budgeted Financing for 2021/22 (Approved)

Service Area	Grants and Contributions	Revenue Contributions	Prudential Borrowing	Reserves & Receipts	Total
	£000	£000	£000	£000	£000
Growth					-
Investment and Development	8,062	0	0	0	8,062
Corporate Landlord	137	0	0	0	137
Estates	0	0	0	1,400	1,400
Operations and Neighbourhoods					
Engineers	2,837	0	0	6,936	9,773
Vision Tameside	0	0	0	0	0
Environmental Services	0	0	0	342	342
Transport	0	0	0	0	0
Stronger Communities	0	0	0	0	0
Children					
Education	0	0	0	0	0
Children	0	0	0	0	0
Finance					
Finance	0	0	0	0	0
Digital Tameside	0	0	0	0	0
Population Health					
Active Tameside	0	0	0	0	0
Adults					
Adults	821	0	0	0	821
Total	11,857	0	0	8,678	20,535

Financing By Year

The anticipated level of capital receipts of £15.3m is based on the disposal of surplus assets approved by Executive Cabinet in September 2020.

Assuming that the planned disposals proceed there is a forecast balance of £8.306m of capital receipts to fund future capital schemes not reflected in the fully approved programme.

Earmarked schemes currently included on the capital programme (and not reflected in the figures above) total £44.9m, with a forecast £33.2m of corporate funding needed to finance these schemes. Many of these schemes were identified in 2017/18 and therefore, as reported to Members in the Month 3 finance report, should be the subject of a detailed review and reprioritisation.

The Growth Directorate is reviewing the estate and developing a further pipeline of surplus sites for disposal. It is proposed that a full refresh of the Capital Programme is undertaken alongside this review of the estate. With the exception of the three earmarked schemes identified on page 2, all other earmarked schemes will be removed from the programme and subject review. A refreshed and reprioritised Capital Programme will then be proposed for Member approval in Spring 2021.

Financing Approved Schemes	£000s
Reserves & Receipts required 20/21	14,232
Reserves & Receipts required 21/22	8,678
Total Corporate Funding required	22,910
Available Corporate Funding	
Capital Reserves	(£14,953)
Business Rates 100% retention reserve	(£963)
Anticipated capital receipts	(£15,300)
Total anticipated Corporate Funding	(£31,216)
Forecast Surplus Funding	(£8,306)